

NOTICE

I. Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the Dividend Option of the Direct Plan of JM Arbitrage Advantage Fund (the "Scheme") and fixed May 09, 2015 as the record date for this purpose in accordance with SEBI Circular No. SEBI/IMD/CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the below mentioned Dividend Option of Direct Plan of the Scheme, as at the close of business hours on the said record date, shall be eligible to receive dividend.

Scheme / Option Name	Face Value per unit (Rs.)	NAV per unit (Rs.) as on April 30, 2015	Dividend upto (Rs.)
JM Arbitrage Advantage Fund (Direct) - Dividend Option	10	10.6767	0.04 per unit

However, the final dividend rate will be declared based on the availability of distributable surplus in the Dividend Option of Direct Plan of the Scheme on the record date.

After payment of dividend, the per unit NAV of the Dividend Option of Direct Plan of the Scheme will fall to the extent of the payout and statutory levies (if applicable).

II. The Trustees of JM Financial Mutual Fund (the "Mutual Fund") have also approved the declaration of bonus units under the Annual Bonus Option of JM Arbitrage Advantage Fund - Direct Plan (the "Scheme" of JM Financial Mutual Fund) and fixed May 09, 2015 as the Record Date for this purpose. All unitholders who hold units of the Annual Bonus Option under the Direct Plan of the Scheme, as on the said Record Date, shall be eligible for allotment of upto 94 units for every 100 units held.

However, the Trustees reserve the right to change the bonus ratio subject to the availability of earnings and the amount standing to the credit of the reserves of the Annual Bonus Option of the Direct Plan of the Scheme on the Record Date.

Bonus units will be issued by capitalizing earnings and the amount standing to the credit of the reserves of the Annual Bonus Option of the Direct plan of the Scheme, as on the said record date.

Pursuant to allotment of bonus units, the NAV of the Scheme/ Option as mentioned above will fall in proportion to the bonus units allotted. However, the total value of units held by the investor on the record date would remain the same.

Investors holding units in the Annual Bonus Option of the Direct Plan of the Scheme may note that the bonus units will be allotted and credited in that Plan only.

Bhanu Katoch
Chief Executive Officer

Place : Mumbai
Date : May 04, 2015

JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

(Formerly known as JM Financial Asset Management Private Ltd.),

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.